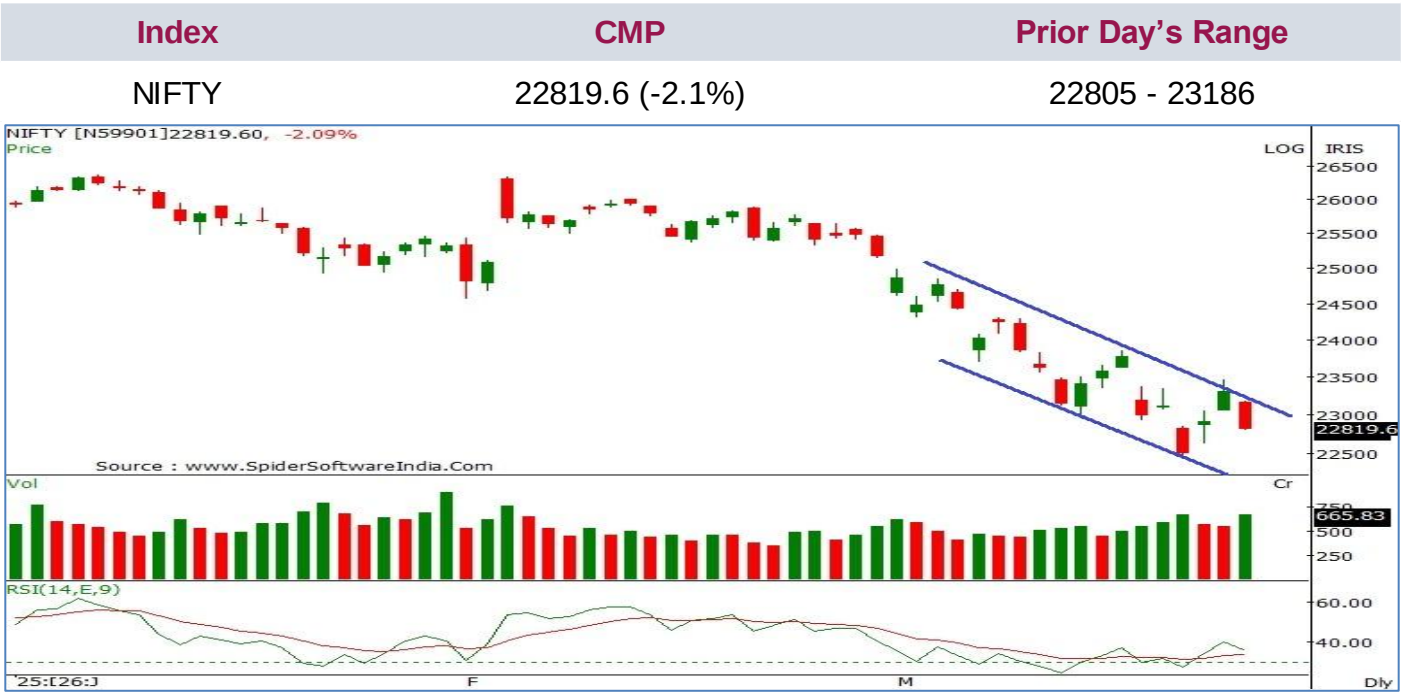




Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23451	23318	23069	22937	22687	22555	22306

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Marubozu bearish candle
Percentage of stocks above 5-Day SMA	42%
Percentage of stocks above 20-Day SMA	8%
Advance-Dcline Ratio	0.1
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 22937. If Nifty trades above this level, it may further rally up to 23069-23318-23451 levels. However, if it trades below 22937 levels, we may witness profit booking in the market, and the index may correct up to 22687-22555-22306 levels.

Price Gainers

Script ID	Price	%Chg
ONGC	282.0	4.4
WIPRO	191.6	1.4
TCS	2389.8	0.5
BHARTIARTL	1843.9	0.5
COALINDIA	445.1	0.3

Price Losers

Script ID	Price	%Chg
SHRIRAMFIN	903.8	-5.5
TMPV	303.2	-4.6
RELIANCE	1348.1	-4.6
BAJFINANCE	843.8	-4.4
SBIN	1019.5	-3.9

Index	CMP	Prior Day's Range
BANK NIFTY	52274.6 (-2.7%)	52211 - 53293



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
54056	53674	52974	52593	51893	51511	50812

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Marubozu bearish candle
Percentage of stocks above 5-Day SMA	25%
Percentage of stocks above 20-Day SMA	0%
Advance-Decline Ratio	0.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 52593. If Bank Nifty trades above this level, it may rally up to 52974-53674-54056 levels. However, if it trades below 52593 levels, we may witness profit booking in the market, and the index may correct up to 51893-51511-50812 levels.

Price Gainers

Script ID	Price	%Chg

Price Losers

Script ID	Price	%Chg
BANKBARODA	260.3	-4.6
PNB	105.1	-4.5
CANBK	130.5	-4.5
SBIN	1019.5	-3.9
HDFCBANK	756.2	-3.3

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